

# GENERAL FUND FINANCIAL STATUS

May 28, 2015 11:42 AM

FINANCIAL STATUS	Current Year	Biennial Budget		Est for Following Biennium	
	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
<b>1 Beginning Balance</b>					
2 Beginning Cash Balance	\$673,683,437	\$331,747,273	\$237,242,592	\$263,371,066	\$241,946,297
3 Cash Reserve Fund transfer-automatic	(96,721,233)	(74,500,000)	0	0	0
4 Carryover obligations from FY14	(305,427,164)	0	0	0	0
5 LB 656 Lapse FY14 reappropriated funds	2,911,800	no estimate	0	0	0
6 Allocation for potential deficits	0	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	274,446,840	252,247,273	232,242,592	258,371,066	236,946,297
<b>8 Estimated Receipts</b>					
9 Net Receipts (April 2015 NEFAB+Hist Avg)	4,295,000,000	4,430,000,000	4,610,000,000	4,797,000,000	4,955,000,000
10 General Fund transfers-out (as amended)	(188,350,000)	(217,100,000)	(217,100,000)	(216,300,000)	(216,300,000)
11 General Fund transfers-in (as amended)	in forecast	47,645,000	40,850,000	0	0
12 Cash Reserve transfers (current law)	50,500,000	0	0	0	0
13 LB 662 Cash Reserve Fund transfers	17,201,112	0	0	0	0
14 <b>Bills Enacted Into Law</b>	0	(3,128,579)	(4,748,613)	(5,178,141)	(5,269,141)
15 <b>Bills Passed</b>	0	(660,000)	(660,000)	(1,320,000)	(1,320,000)
16 General Fund Net Receipts	4,174,351,112	4,256,756,421	4,428,341,387	4,574,201,859	4,732,110,859
<b>17 Appropriations</b>					
18 LB 657 Mainline Budget Bill	4,105,825,530	4,210,183,749	4,317,323,890	4,495,509,754	4,687,529,023
19 LB 658 Legislator Salaries	0	632,982	632,982	632,982	632,982
20 LB 659 Constitutional Officers Salaries	0	25,998,454	26,139,058	26,139,058	26,139,058
21 LB 660 Capital Construction	0	26,382,800	22,239,000	31,768,333	30,966,526
22 LB 656 Deficits	8,629,154	0	0	0	0
23 LB 554 State Claims	2,210,995	0	0	0	0
25 Select File amendments	385,000	990,000	930,000	930,000	930,000
26 Vetoes-Mainline bills	0	0	0	0	0
27 Veto overrides-Mainline bills	0	0	0	0	0
28 <b>Bills Enacted Into Law</b>	0	7,573,117	29,947,983	35,646,501	38,755,976
29 <b>Bills Passed</b>	0	0	0	0	0
30 General Fund Appropriations	4,117,050,679	4,271,761,102	4,397,212,913	4,590,626,628	4,784,953,565
<b>31 Ending Balance</b>					
32 \$ Ending balance (Financial Status as Shown)	331,747,273	237,242,592	263,371,066	241,946,297	184,103,591
33 \$ Ending balance (at Minimum Reserve)	--	--	260,456,653	--	278,728,654
34 Difference = Variance from Minimum Reserve	--	--	<b>2,914,413</b>	--	<b>(94,625,063)</b>
35 Biennial Reserve (%)	--	--	3.0%	--	2.0%
36 Annual Spending Growth (w/o deficits)	7.0%	4.0%	2.9%	4.4%	4.2%
37 Two Year Average Growth	6.3%	--	3.5%	--	4.3%
38 Est. Revenue Growth (rate/base adjusted)	6.6%	5.0%	4.3%	4.1%	3.8%

IMPACT OF BILLS PENDING		Biennial Budget		Est for Following Biennium		
		FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
39	Final Reading + E & R Final ----->	0	(542,767)	(42,767)	(42,767)	(42,767)
40	Variance from Minimum Reserve			2,343,442		(95,279,077)

CASH RESERVE FUND	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
Beginning Balance	719,065,306	684,819,968	718,515,676	718,515,676	718,515,676
Transfer amounts above forecasts (line 3)	96,721,233	74,500,000	0	0	0
To/from Gen Fund per current law	(50,500,000)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(57,515,459)	0	0	0	0
LB 662 To General Fund	(17,201,112)	0	0	0	0
LB 662 To Republican River Litigation Fund	(5,500,000)	0	0	0	0
LB 662 To NCCF (Global Ctr Advncd Interprofessional Learning )	0	(25,000,000)	0	0	0
LB 662 To Oral Health Training and Services Fund (LB584)	0	(8,000,000)	0	0	0
LB 662 To NCCF (State Capitol HVAC project)	0	(7,804,292)	0	0	(7,160,412)
LB 662 To NCCF (State Capitol HVAC project) Future Years	0	0	0	0	(13,276,302)
Projected Ending Balance	684,819,968	718,515,676	718,515,676	718,515,676	698,078,962

# BILLS WITH GENERAL FUND IMPACT

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(# Indicates bill has both revenue and spending impact \* Line Item Veto \*\* Override)

<b>Appropriations</b>	<b>FY2014-15</b>	<b>FY2015-16</b>	<b>FY2016-17</b>	<b>FY2017-18</b>	<b>FY2018-19</b>
<b><u>Enacted</u></b>					
LB 72 Medicaid reimburse liens, inheritance tax petitions	0	(21,258)	(21,258)	(21,258)	(21,258)
LB 81 Changes, eligibility for child care assistance	0	678,472	814,167	814,167	814,167
LB 106 Livestock Operation Siting and Expansion Act	0	24,000	0	0	0
LB 199 Provide for stipends for social work students	0	91,622	84,700	84,700	84,700
LB 200 Marketplace Fairness sales tax, Property Tax Credit	0	41,202	0	0	0
LB 243 Create a pilot project, family finding services	0	902,143	908,488	1,672,742	1,672,742
LB 259 Adopt the Personal Property Tax Relief Act	0	36,120	19,600,000	20,000,000	20,800,000
LB 265 Out of home data project, placements, trial home visits	0	263,732	259,232	259,232	259,232
LB 292 Changes, central registry of child protection cases	0	27,272	32,751	32,751	32,751
LB 317 Repeal Midwest Interstate Passenger Rail Compact	0	0	0	Saving start FY20	
LB 320 Aging & Disability Resource Center Demonstration Project		606,865	925,094	925,094	0
# LB 330 Change provisions relating to alcoholic liquor	0	133,956	125,445	125,445	125,445
LB 347 Expand jurisdiction, Inspector General Child Welfare	0	71,000	71,000	71,000	71,000
LB 366 Change personal needs allowance, Medicaid	0	405,224	491,076	491,076	491,076
LB 414 Property tax exemption, fraternal benefit societies	0	0	0	292,000	292,000
LB 469 Study, state plan, carbon dioxide emissions	0	411,750	218,472	0	0
LB 500 Medicaid, multisystemic therapy	0	11,750	304,921	304,921	304,921
LB 504 Changes, presentence reports and examinations	0	129,000	129,000	129,000	129,000
LB 538 Require legislative audits, tax incentive programs	0	127,833	91,749	91,749	91,749
LB 566 Change provisions of the Indian Child Welfare Act	0	65,889	71,666	71,666	71,666
# LB 591 ABLE accounts for disabled, & carryforward losses	0	47,708	(1,685,000)	(1,761,000)	(1,840,000)
LB 598 Inspector General, mentally ill inmates, move parole admin.		1,032,555	1,114,999	1,114,999	1,114,999
LB 605 Justice Reinvestment Act	0	1,763,046	4,939,695	9,476,431	12,790,000
LB 663 Increase judges salaries	0	723,236	1,471,786	1,471,786	1,471,786
Appropriations Bills-Enacted	0	7,573,117	29,947,983	35,646,501	38,755,976
<b><u>Passed</u></b>					
LB 70 Occupation tax, certain mechanical amusement devices	0	VETO	VETO	VETO	VETO
Appropriations Bills-Passed	0	0	0	0	0
<b><u>Final Reading / E&amp;R Final</u></b>					
LB 315 Changes, medicaid recovery audit contractors	0	42,767	42,767	42,767	42,767
Appropriations Bills-Final Reading and E & R Final	0	42,767	42,767	42,767	42,767

<b>Revenues</b>	<b>FY2014-15</b>	<b>FY2015-16</b>	<b>FY2016-17</b>	<b>FY2017-18</b>	<b>FY2018-19</b>
<b><u>Enacted</u></b>					
LB 156 Credit amounts, Angel Investment Tax Credit Act	0	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
LB 175 Livestock Growth Act	0	0	(500,000)	(750,000)	(750,000)
LB 183 Change provisions relating to the Grain Dealer Act	0	(8,600)	(8,600)	(8,600)	(8,600)
LB 279 Changes, business entity reinstatement	0	5,000	5,000	5,000	5,000
# LB 330 Change provisions relating to alcoholic liquor	0	(6,720)	45,580	45,580	45,580
LB 419 Sales tax exemption, zoos and aquariums	0	(727,500)	(1,799,500)	(1,853,500)	(1,909,500)
LB 559 Changes, New Markets Job Growth Investment credits	0	(875,559)	(928,093)	(1,011,621)	(1,011,621)
# LB 591 ABLE accounts for disabled, & carryforward losses		(529,000)	(563,000)	(605,000)	(640,000)
LB 623 MV operators' licenses, persons with lawful status **	0	13,800	minimal	minimal	minimal
Revenue Bills-Enacted	0	(3,128,579)	(4,748,613)	(5,178,141)	(5,269,141)
<b><u>Passed</u></b>					
LB 468 Changes, judges retirement	0	(660,000)	(660,000)	(1,320,000)	(1,320,000)
Revenue Bills-Passed	0	(660,000)	(660,000)	(1,320,000)	(1,320,000)
<b><u>Final Reading / E&amp;R Final</u></b>					
LB 581 Clean-burning Motor Fuel Development Act	0	(500,000)	0	0	0
Revenue Bills-Final Reading and E & R Final	0	(500,000)	0	0	0